

Bakersfield College Budget Committee - Report to Academic Senate
November 29, 2023

In lieu of the Budget Committee's regular scheduled monthly meeting members participated in the Campuswide Budget Open Forum on Monday November 27. The Budget Forum had a total of 95 attendees.

Highlights of the Budget Forum include:

1. BC's overall headcount is up 11% from Fall 2022
 - a. Early College headcount is up 15/9% from Fall 2022
 - b. First Time Freshmen headcount is up 8.8% from Fall 2022
 - c. Delano Headcount is up 67.2% from Fall 2022 (FTES up 95.9%)
2. BC's adopted budget continues to increase. The FY23-24 Budget is 314 million dollars (\$211 general unrestricted funds plus \$103 restricted funds)
3. Categorical/Restricted funding increased 24.74% over last year
4. Salaries/Benefits continue to be our largest expense of general unrestricted funds (80%)
5. With regard to the 50% law, BC's ratio is 61.52% before the district office chargeback
6. Campus reserves are well above Board Policy requirements of 5% general unrestricted funds. The 2023-24 adopted budget has reserves slightly over \$40 million
7. BC FTES continues to grow. Fall FTES is up 9.2% from Fall of 2022. Spring Priority Registration FTES is up 35.5% from Fall of 2022.

Regards,

Steven Holmes