

Treasurer Report for March 15, 2023

Bakersfield College Foundation

Statement of Revenues and Expenditures by Program by Period
 3200.5101 - BC Academic Senate Scholarship (Quasi Endowment)
 From 7/1/2020 Through 3/9/2023

	7/1/2020 - 6/30/2021	7/1/2021 - 6/30/2022	7/1/2022 - 3/9/2023	
Beginning Net Assets				
	<u>15,225.53</u>	<u>20,812.23</u>	<u>18,301.72</u>	
Total Beginning Net Assets	15,225.53	20,812.23	18,301.72	
Revenue				
Donation Revenue	2,726.00	2,445.00	915.00	
Investment Income	4,257.65	(2,758.50)	259.70	
Sales - Other	0.00	0.00	2,751.36	
Other Fundraising Income	0.00	0.00	1,195.12	} \$8,746.48 Fundraising Income
Other	<u>0.00</u>	<u>248.00</u>	<u>4,800.00</u>	
Total Revenue	<u>6,983.65</u>	<u>(65.50)</u>	<u>9,921.18</u>	
Expenses				
Non-Inst Supplies & Materials	0.00	0.00	6,098.43	
Credit Card Expense	0.00	0.00	7.76	
Investment Advisory Expense	0.00	0.00	30.34	
Stewardship Fee	274.75	360.38	293.34	
Other Services & Expenses	0.00	100.00	0.00	
KCCD Reimbursement - Salary & Benefits	622.20	1,734.63	0.00	
Scholarships	<u>500.00</u>	<u>250.00</u>	<u>250.00</u>	
Total Expenses	<u>1,396.95</u>	<u>2,445.01</u>	<u>6,679.87</u>	
Change in Net Assets	<u>5,586.70</u>	<u>(2,510.51)</u>	<u>3,241.31</u>	
Ending Net Assets	<u><u>20,812.23</u></u>	<u><u>18,301.72</u></u>	<u><u>21,543.03</u></u> ***	

*** Overstated due to outstanding invoice due to TREK for \$2.8K.
 There are also outstanding Fundraising revenues due (~\$500),
 and we have a few items in inventory.

Bakersfield College Foundation
Statement of Revenues and Expenditures by Program by Period
3300.0210 - Academic Senate (Corpus = \$14,132.05)
From 7/1/2020 Through 3/9/2023

	<u>7/1/2020 - 6/30/2021</u>	<u>7/1/2021 - 6/30/2022</u>	<u>7/1/2022 - 3/9/2023</u>
Beginning Net Assets			
	22,908.68	28,544.42	24,475.26
Total Beginning Net Assets	22,908.68	28,544.42	24,475.26
Revenue			
Investment Income	6,190.85	(3,554.63)	559.86
Total Revenue	6,190.85	(3,554.63)	559.86
Expenses			
Investment Advisory Expense	0.00	0.00	42.42
Stewardship Fee	455.11	514.53	397.65
Transfers Out	100.00	0.00	0.00
Total Expenses	555.11	514.53	440.07
Change in Net Assets	5,635.74	(4,069.16)	119.79
Ending Net Assets	<u>28,544.42</u>	<u>24,475.26</u>	<u>24,595.05</u>
5% Spend Limit	<u>1,427.22</u>	<u>1,223.76</u>	<u>1,229.75</u>

Margaret Levinson Faculty Leadership Award

Bakersfield College Foundation

Statement of Revenues and Expenditures by Program by Period
 3305.5310 - Levinson Award (Corpus = \$15,294.98)
 From 7/1/2020 Through 3/9/2023

	7/1/2020 - 6/30/2021	7/1/2021 - 6/30/2022	7/1/2022 - 3/9/2023
Beginning Net Assets			
	<u>17,659.54</u>	<u>22,792.94</u>	<u>19,147.91</u>
Total Beginning Net Assets	17,659.54	22,792.94	19,147.91
Revenue			
Donation Revenue	720.00	725.00	390.00
Investment Income	4,840.85	(2,856.24)	451.65
Transfers In	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue	<u>5,660.85</u>	<u>(2,131.24)</u>	<u>841.65</u>
Expenses			
Non-Inst Supplies & Materials	177.96	0.00	0.00
Investment Advisory Expense	0.00	0.00	33.46
Stewardship Fee	349.49	404.52	314.55
KCCD Reimbursement - Salary & Benefits	0.00	1,109.27	0.00
Total Expenses	<u>527.45</u>	<u>1,513.79</u>	<u>348.01</u>
Change in Net Assets	<u>5,133.40</u>	<u>(3,645.03)</u>	<u>493.64</u>
Ending Net Assets	<u><u>22,792.94</u></u>	<u><u>19,147.91</u></u>	<u><u>19,641.55</u></u>
5% Spend Limit	<u><u>1,139.65</u></u>	<u><u>957.40</u></u>	<u><u>982.08</u></u>

Shirley Trembley Outstanding Teaching Award

Bakersfield College Foundation

Statement of Revenues and Expenditures by Program by Period
 3307.5510 - **Shirley Trembley** (Corpus = \$73,388.73)
 From 7/1/2020 Through 3/9/2023

	7/1/2020 - 6/30/2021	7/1/2021 - 6/30/2022	7/1/2022 - 3/9/2023
Beginning Net Assets			
	84,669.63	101,711.60	87,185.10
Total Beginning Net Assets	84,669.63	101,711.60	87,185.10
Revenue			
Donation Revenue	110.00	0.00	0.00
Investment Income	22,785.73	(12,662.69)	1,992.75
Total Revenue	22,895.73	(12,662.69)	1,992.75
Expenses			
Investment Advisory Expense	0.00	0.00	151.08
Stewardship Fee	1,705.76	1,863.81	1,416.72
Other Services & Expenses	0.00	0.00	24.00
KCCD Reimbursement - Salary & Benefits	4,148.00	0.00	0.00
Total Expenses	5,853.76	1,863.81	1,591.80
Change in Net Assets	17,041.97	(14,526.50)	400.95
Ending Net Assets	101,711.60	87,185.10	87,586.05
5% - Available funds	\$5,085.58	\$4,359.26	\$4,379.30