



KERN COMMUNITY COLLEGE DISTRICT
Final Project Closeout -- Final budget reconciliation

PROJECT(S): Porterville College

TITLE: Photovoltaic System

| | |
|--------------------------|------------------------|
| Last Approved PPR Budget | \$ <u>4,600,000.00</u> |
| Final Project Cost | \$ <u>4,369,527.24</u> |
| Net Variance | \$ <u>230,472.76</u> |

DESCRIPTION

The project scope consist of the construction of photovoltaic solar panels over nine parking lot structures and resurfacing the lots at Porterville College. The energy generated from the project is computed to provide 77% of the energy usage by the college. The capacity of the solar system is 1 Megawatt.

JUSTIFICATION

The project is completed and all outstanding balances have been paid.

The Budget Surplus is **\$230,472.76**

BUDGET ADJUSTMENTS AND TRANSFERS

Directive to Projects Accounting:

| | <u>Org Code</u> | |
|-------------------------|-----------------|---------------------|
| Reduce project Budget | FC1073 | \$230,472.76 |
| Increase Program Budget | PC101 | <u>\$230,472.76</u> |

Authorized Signature

| | |
|---|---|
| <p></p> <p>Project Manager</p> | <p align="center"><u>10/26/2016</u></p> <p align="center">Date signed</p> |
| <p></p> <p>College Director of Admin. Services</p> | <p align="center"><u>10/26/2016</u></p> <p align="center">Date signed</p> |
| <p></p> <p>AVC of Construction & Facilities</p> | <p align="center"><u>10-27-16</u></p> <p align="center">Date signed</p> |
| <p></p> <p>Accounting Coordinator</p> | <p align="center"><u>10/27/16</u></p> <p align="center">Date signed</p> |
| <p></p> <p>CFO</p> | <p align="center"><u>10-27-16</u></p> <p align="center">Date signed</p> |

NOTE: This executed form shall be stapled to the last approved PPR