

Bakersfield College Budget Committee - Report to Academic Senate  
September 27, 2023

The Budget Committee held their regular scheduled monthly meeting August 28, 2023, and September 25, 2023.

1. The August 28 meeting was an introductory meeting. Members were provided with the Budget Committee Charge and the Budget Decision Criteria to review. Any recommended changes would be considered at the September meeting.
2. The Budget Development Annual Timeline was reviewed indicating responsibility of task. The document is located on the Budget Office website.
3. BC Vice President of Finance, Calvin Yu, provided a brief update on the 2023-24 State Budget:
  - a. Cost of Living Adjustment (COLA) established at 8.22%
  - b. Growth established at 0.5%
  - c. Proposed to extend “Hold Harmless” revenue to colleges experience enrollment declines (does not impact KCCD)
  - d. Decline in Deferred Maintenance funding (refurbishing building, parking lots etc) – BC is expected to still receive 5.9 million in 2023-24 budget cycle.
  - e. Student Housing Grant eliminated. Thus, BC’s housing project is on hold.
4. At the September 25 meeting the committee:
  - a. Approved changes to the committee charge, including updating the accreditation standards and adding a classified co-chair. No changes were made to voting members.
  - b. Continued the review of the Budget Decision Criteria document. It is hoped the review will be completed at the October meeting and changes will then be brought forth to the Senate.
  - c. The Fall campuswide Budget Forum was briefly discussed. As usual it will be held at the end of November. Date TBD

Regards,

Steven Holmes