



District-wide Budget Committee

Reserves Recommendation

February 23, 2022

District-wide Budget

Committee Members

The function of the District-wide Budget Committee (DWBC) is to make recommendations regarding policies, planning, and other matters related to KCCD fiscal resources to the Chancellor and Consultation Council. These recommendations are often made available to the Board Finance Sub-Committee. The DWBC membership has representation from all constituent groups at the District and Colleges.

Bakersfield

Mike Giacomini
Steven Holmes
Tina Johnson
Emmanuel Mourtzanos
Billie Jo Rice
Nick Strobel
Angela Williams

Cerro Coso

Lisa Couch
Matthew Crow
Alex Gilewski
Corey Marvin
Kristie Nichols
Heather Ostash

Porterville

Arlitha Williams–Harmon
Primavera Arvizu
Jodie Logan
Diran Lyons
Thad Russell
Joel Wiens

KCCD

Dena Rhoades
Arlitha Williams–Harmon

FY2020-21 Unallocated Unrestricted Carryover Revenue Recommendation

In 2018, the Kern Community College District Board of Trustees adopted that the District-wide unrestricted general fund reserves shall be no less than fifteen percent (15%) and should not exceed twenty percent (20%) of the total unrestricted district-wide expenditures (BP 3A1A6). Additionally, the DWBC realized that additional reserve analysis should be conducted. The DWBC recommended establishing a process to determine how resources will be directed to replenish the District reserve should the fund balance fall below the minimal level, 15%. Also, the process should address circumstances when the amount of the District Reserves are greater than the Board requirement, 20%. Reserve discussions were delayed to focus on internal SCFF budget allocation model development and COVID-19. Therefore, the Board directed that all unallocated carryover funding be added to the District-wide unrestricted general fund reserves.

The DWBC again recommends that the FY2020-21 unallocated carryover revenue be allocated to the colleges based on the current FTES budget allocation model.