# KERN COMMUNITY COLLEGE DISTRICT

# District-Wide Budget Committee Minutes

Friday, September 9, 2022, 9:30 a.m. to 10:30 a.m.

<https://us06web.zoom.us/j/89566619850?pwd=MDhBdmFDQkZNWi9aenBxaStGVmZXdz09>

**COMMITTEE MEMBERS**

Mike Giacomini \*

Maria Battisti

Angela Williams

Steven Holmes \*

Nick Strobel \*

Billie Jo Rice

Abe Ali \*

Matthew Crow \*

Chad Houck \*

Heather Ostash

Corey Marvin

Kristie Nichols \*

Primavera Arvizu \*

Thad Russell \*

Jodie Logan \*

Diran Lyons \*

Joel Wiens

Alex Gilewski \*

Christopher Glaser

Imelda Valdez \*

**Guest:** C.M Brahmbhatt – Cambridge West Partnership \*

**Call to Order**: The meeting was called to order at 9:35 am by Interim Chief Financial Officer Mike Giacomini.

Approval of the Agenda – Motion to approve the agenda by Steven Holmes, seconded by Primavera Arvizu

Approval of last meeting’s minutes – Nick Strobel Motioned to approve the agenda by, seconded by Steven Holmes, 4 abstentions by Imelda Valdez, Mathew Cow, Chad Houck, and Abe Ali.

**Welcome:** **Rules of Etiquette**

1. Reserve Discussion – The KCCD Finance and Audit Committee recommends reviewing and considering adjusting the language of the policy and amending the 5% threshold reserve level from being no less than fifteen percent (15%) and should not exceed twenty percent (20%) to increase no less than twenty percent (20%) and should not exceed twenty-five percent (25%). The committee recommends discussing the change in reserve language and threshold percentage after each local campus has reviewed the reserves at their budget committee meeting.

* Porterville College Budget Committee meeting – Friday, September 16, 2022.
* Bakersfield College Budget Committee meeting – Monday, September 12, 2022.
* Cerro CCC Budget Committee meeting – Thursday, September 15, 2022.

2. Budget Roll Forward Tentative to Adopted – Interim CFO, Mike Giacomini presented the DWBC Reserves, Investment Proposals, and Cashflows Analysis at the Finance & Audit Committee meeting on August 16, 2022. This Analysis reflects the GU001 Fund only. The report was made available to the committee via SharePoint.

There may be additional funding from the COP payoff as a mechanism driven to fund some of the unrestricted one-time expenses. College investment plans were added to the tentative budget to reflect all three KCCD campuses.

3. Workplan for the Year – Alexandria will send out a Doodle Poll for the best meeting time for the DWBC on Friday mornings (9:30 am to 10:30 am or 11:00 am to 12:00 pm). The committee recommends covering the Budget Allocation Model, Reserves, and the District AURs by each department's accommodations.

**Meeting Adjourned: The meeting was adjourned by Mike Giacomini at 10:43 am.**

**Next Meeting Date: Friday, September 30, 2022.**