Items covered:
1. Updated charge and mission (still need to update website)
2. Co-Chairs have been meeting with the District and Consultants on developing the content of the RFP (Request for Proposal). Next meeting is tomorrow. Meet three times already. Considering various options: keeping same number of physical locations or keeping 2 physical stores and moving others online. Just some ideas.
3. Bookstore (B&N) revenue is way down for various reasons (expected about $3.7 million down from $6.1 million in years past), and it’s a trend all throughout California. As a result, B&N requested to eliminate their commission payments for the rest of the year. The current commission rate is around 14%.
4. Big change to the process of the way Rising Scholars Program (Inmate Education) orders books. In previous years, the program has on average ordered up to $300,000 of books per year, but the Bakersfield College has stopped funding the line item for textbooks. For the books they have purchased, they store on in a basement in one of our buildings. Thus, to teach in the Inmate Education programs, administration will be highly encouraging you to use zero-cost textbooks.
5. Publishers have reported huge increases in paper.
6. Continue to push the elimination of all B&N marketing campaigns targeting students.