

# BUDGET COMMITTEE

August 28, 2017

4:00 p.m. to 5:00 p.m. in A-5

<https://committees.kccd.edu/bc/committee/budget>

## MEETING MINUTES

**Present:** Cindy Collier, Nan Gomez-Heitzeberg, John Gerhold, Nico Montero-Garcia, Sonya Christian, Don Chrusciel, Nick Strobel, Laura Lorigo, Meg Stidham, Manny Zavala, Steven Holmes, Teresa McAlister, Kimberly Nickel, Zav Dadabhoy

### **Budget Update**

The adopted budget is going to the Board of Trustees for approval on September 14. The comprehensive budget is \$139.8 million. Restricted funds were \$16.9 million in FY17. This fiscal year is \$25.4 million.

### **BAM/Reserve Funding**

The Tentative Budget workshop is in May.

The Districtwide reserves are \$27 million. District policy states the reserves should be at least 15%; it is now 25%.

Each fiscal year, the base allocation is given every year and the growth is given the next year.

Each growth's prior year becomes the base allocation.

BC should be getting growth in addition to the base allocation.

	<u>13/14</u>	<u>14/15</u>
Base	100 FTES	105 FTES
Growth	5 FTES	7.5 FTES
Total	105 FTES	112.5 FTES

BAM Evaluation Cmte – discussion on how we were determining whose reserves it belongs to. One-time shift to BC for funds. If CFO is holding in Districtwide Reserves, need to differentiate between which campus it is coming from. Discussed growth going straight to the college. Used to pay the chargebacks. Being charged in two ways: BC growth going into districtwide reserves; DO chargebacks to BC.

### **Review Charge**

Must review charge every year.

### **Districtwide Budget Committee Nominations**

Nick Strobel and Steven Holmes are the Faculty Reps. All VPs are representatives.

**Next meeting:** September 25, 2017