

BSAD B1 Financial Accounting

Student Learning Outcomes	Measure	PLO	ILO	GE
<p>1. Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users; • Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them. • Summarize the purpose of journals and ledgers; • Explain the nature and purpose of Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS). • Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information; • Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles; • Explain the importance of operating, investing and financing activities reported in the Statement of Cash Flows; • Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools; and • Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors, and other users;</p>	Simulated	1-1	I	N/A
	Problems,	1-2	II	
	Objective	1-3	III	
	Examinations,	1-4		
	Expository	1-5		
	Writings, Oral	2-1		
	presentations	2-2		
		2-4		
		3-1		
		3-2		
		3-4		
		4-2		
		4-4		
		5-1		
		5-3		
		5-4		
		6-2		
	6-3			
	6-5			
	6-6			
<p>2. Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements; • Explain the nature of</p>	Simulated	1-1	I	N/A
	Problems,	1-2	II	
	Objective	1-3	III	
	Examinations,	1-4		
	Expository	1-5		
		2-2		

<p>current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold;</p> <ul style="list-style-type: none"> • Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies; • Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal; • Distinguish between capital and revenue expenditures; • Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt;(including the time value of money) • Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends; 	<p>Writings, Oral presentations</p>	<p>2-4 2-5 3-1 3-2 3-4 3-5 4-2 4-3 4-4 5-1 5-2 5-3 5-4 6-3 6-5 6-6</p>		
<p>3. Define and use accounting and business terminology;</p>	<p>Simulated Problems, Objective Examinations, Expository Writings, Oral presentations</p>	<p>1-1 1-2 1-3 1-4 1-5 2-1 2-2 2-4 2-5 3-1 3-2 3-4 3-5 4-1 4-2 4-3 4-4 5-1 5-2 5-3 5-4 6-1 6-2 6-3 6-5 6-6</p>	<p>I II III</p>	<p>N/A</p>

4. Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.	Objective	1-1	I	N/A
	Examinations,	1-2	II	
	Expository	1-3	III	
	Writings	1-4		
		1-5		
		2-4		
		3-4		
		4-1		
		4-3		
		4-4		
		5-2		
		5-3		
		5-4		
		6-2		
		6-3		
	6-4			

PL PLOs:

BC Associate in Science in Business Administration for Transfer AS Degree Program - PLOs

- 1-1. Analyze a business scenario and use numerical, graphical, symbolic, and verbal representations to effectively solve problems and communicate those solutions.
- 1-2. Analyze a business scenario and correctly prepare financial statements to effectively convey financial information for management decision-making.
- 1-3. Analyze a business scenario using the tools of economic theory to communicate economic effects on business decision making.
- 1-4. Analyze a business scenario and appropriately apply computer information systems and business concepts to designing and managing business documents.
- 1-5. Analyze a business scenario and effectively explain the social, political and ethical implications of the law to actual and hypothetical business transactions.

BC Accounting Major AA - PLOs

- 2-1. Analyze and record financial transactions in a manual or computerized general ledger system.
- 2-2. Prepare financial statements; analyze and prepare financial information for management decision-making.
- 2-3. Utilize current income tax resources to prepare personal income tax returns.
- 2-4. Communicate financial information effectively within a business environment.
- 2-5. Process payroll transactions in accordance with current payroll reporting requirements.

BC Bookkeeping COA - PLOs

- 3-1. Analyze and record financial transactions in a manual or computerized general ledger system.

3-2. Prepare financial statements; analyze and prepare financial information for management decision-making.

3-3. Utilize current income tax resources to prepare personal income tax returns.

3-4. Communicate financial information effectively within a business environment.

3-5. Process payroll transactions in accordance with current payroll reporting requirements.

BC Retail Management COA - PLOs

4-1. Identify concepts and basic theories of management, including the planning, organizing, staffing, directing, and controlling functions.

4-2. Demonstrate the technical skills for preparing double entry accounting financial statements

4-3. Understand the principles and methods involved in the recruiting, selection, and placement of employees with regard to government regulations, training, experience, and aptitudes.

4-4. Express self clearly in expository writing, application, request for references, and follow-up communications.

BC Job Skills Certificate COA - PLOs

5-1. Analyze and record financial transactions in a manual or computerized general ledger system.

5-2. Perform the duties of a supervisor or middle level manager

5-3. Effectively communicate within an organization in both written and oral media.

5-4. Make legal and ethical decisions that achieve organizational objectives.

BC Associate in Arts in Economics for Transfer AA Degree Program - PLOs

6-1. Economics students will be able to explain the nature and functioning of the market system.

6-2. Economics students will be able to define criteria for assessing efficiency in the provision of goods and services.

6-3. Economics students will investigate and assess the operation of economic institutions

6-4. Economics students will be able to evaluate alternative policies intended to enhance economic outcomes.

6-5. Economics students will develop competence in quantitative methods and computing methods.

6-6. Economics students will be able to conceptualize and analyze problems using the tools of economic theory and communicate the results

ILOs:

- I. Think critically and evaluate sources and information for validity and usefulness.**
- II. Communicate effectively in both written and oral forms.**

- III. Demonstrate competency in a field of knowledge or with job-related skills.**
- IV. Engage productively in all levels of society – interpersonal, community, the state and nation, and the world.**

GELOs:

N/A