

FW: ACCJC - Annual Fiscal Report Submission

Sonya Christian

Thu 4/4/2019 1:11 PM

To: Mike Giacomini <mike.giacomini@bakersfieldcollege.edu>; Jennifer Serratt <jserratt@bakersfieldcollege.edu>; Lesley Bonds <lesley.bonds@bakersfieldcollege.edu>; Jessica Wojtysiak <jessica.wojtysiak@bakersfieldcollege.edu>; Craig Hayward <craig.hayward@bakersfieldcollege.edu>;

Fyi

Plz upload on accreditation website.

From: support@accjc.org <support@accjc.org>
Sent: Tuesday, April 02, 2019 4:59 PM
To: Sonya Christian <sonya.christian@bakersfieldcollege.edu>
Cc: Sonya Christian <sonya.christian@bakersfieldcollege.edu>; Deborah Martin <debmarti@kccd.edu>; Deborah Martin <debmarti@kccd.edu>
Subject: ACCJC - Annual Fiscal Report Submission

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Dr. Sonya Christian <sonya.christian@bakersfieldcollege.edu> on 04/02/2019.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
 COMMUNITY AND JUNIOR COLLEGES
 WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2019 Annual Fiscal Report
 Reporting Year: 2017-2018
Final Submission
 04/02/2019

Bakersfield College
 1801 Panorama Drive
 Bakersfield, CA 93305

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	KERN COMMUNITY COLLEGE DISTRICT
3.	a. Name of College Chief Business Officer (CBO)	MIKE GIACOMINI
	b. Title of College CBO	VICE PRESIDENT, FINANCE AND ADMINISTRATIVE SERVICES
	c. Phone number of College CBO	661-395-4487
	d. E-mail of College CBO	mike.giacomini@bakersfieldcollege.edu
	e. Name of District CBO	DEBORAH A MARTIN
	f. Title of District CBO	CHIEF FINANCIAL OFFICER
	g. Phone number of District CBO	661-336-5124
	h. E-mail of District CBO	DEBMARTI@KCCD.EDU

DISTRICT DATA (including single college organizations) Revenue

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)
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		FY 17/18	FY 16/17	FY 15/16
	a. Total Unrestricted General Fund Revenues	\$ 145,305,632	\$ 141,713,402	\$ 141,048,812
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 106,439	\$ 209,300	\$ 17,972
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 57,054,431	\$ 48,981,158	\$ 34,391,999
	b. Net Unrestricted General Fund Ending Balance	\$ 61,731,696	\$ 57,065,431	\$ 48,981,158

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

		FY 17/18	FY 16/17	FY 15/16
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
	a. Total Unrestricted General Fund Expenditures	\$ 140,380,129	\$ 133,777,128	\$ 126,476,625
6.	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 113,013,351	\$ 102,484,137	\$ 93,178,712
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 27,366,778	\$ 31,312,988	\$ 33,297,913
	d. Unrestricted General Fund Ending Balance	\$ 61,734,696	\$ 57,054,431	\$ 49,981,198

Liabilities

7.	Did the District borrow funds for cash flow purposes?	No	No	No
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
8.	Total Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 81,969,107	\$ 83,264,666	\$ 84,492,036
		FY 17/18	FY 16/17	FY 15/16
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	No	Yes
	b. What type(s)			CEC LOAN
	c. Total amount	\$ 0	\$ 0	\$ 3,000,000
		FY 17/18	FY 16/17	FY 15/16
10.	Debt Service Payments (General Fund/Operations)	\$ 6,076,955	\$ 6,073,134	\$ 5,926,321

Other Post Employment Benefits

11.	(Source: Most Recent District Audit)	FY 17/18
	a. Total OPEB Liability (TOL) for OPEB	\$ 87,677,250
	b. Net OPEB Liability (NOL) for OPEB	\$ 17,217,811

	c. Funded Ratio (Fiduciary Net Position (FNP/TOL))	80.36 %		
	d. NOL as Percentage of OPEB Payroll	57.62 %		
	e. Service Cost (SC)	\$ 1,346,435		
	f. Amount of annual contribution to SC and NOL	\$ 0		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/30/18		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 17/18	FY 16/17	FY 15/16
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	\$ 756,893	\$ 1,298,477	\$ 0
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance	\$ 67,554,007	\$ 70,337,843	\$ 71,816,282

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18	FY 16/17	FY 15/16
		\$ 68,818,935	\$ 63,364,823	\$ 57,295,210
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	01/15/19
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	N/A
	FY 16/17	Condition During our testing of state general apportionment funding system, we noted that for one of our 40 course selections, the District claimed two students for apportionment who dropped the course. Upon examination of the 320 report, we noted this course is a Positive Attendance census type, and the District was eligible to claim the hours the students spent in class prior to dropping for apportionment. However, we noted 54 contact hours were claimed for all students in the course. As these two students dropped prior to the 20% mark, they did not attend the class for 54 contact hours; thus, the District received more apportionment than it was entitled to.
	FY 15/16	N/a

Other District Information

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18.		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	21,728	20,793	18,939
	b. Actual Full Time Equivalent Students (FTES):	22,540	21,728	20,793
19.		FY 17/18	FY 16/17	FY 15/16
	Number of FTES shifted <u>into</u> the fiscal year	2,171	1,827	1,446
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	None. Budgeted for the increase.		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.	FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	15,701	14,820	12,861
	b. Actual Full Time Equivalent Students (FTES)	16,428	15,701	14,820
22.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund allocation from the District	\$ 97,535,541	\$ 97,655,796	\$ 86,003,423
23.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Expenditures	\$ 94,044,380	\$ 87,298,839	\$ 83,154,663
24.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Ending Balance	\$ 22,323,140	\$ 18,832,049	\$ 6,456,268
25.		FY 17/18	FY 16/17	FY 15/16
	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	29 %	27 %	9 %
26.		Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	23 %	20 %	21 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes Please describe the leadership change(s)	<p>Don Chrusciel, Vice President, Finance and Administrative Services was replaced in FY19 with Mike Giacomini.</p> <p>Nan Gomez-Heitzeberg, Vice President of Instruction retired and was replaced with Liz Rozell in FY18.</p>		

The data included in this report are certified as a complete and accurate representation of the reporting college.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
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Novato, CA 94949
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