



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
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2020 Annual Fiscal Report
California Community College
Reporting Year: 2018-2019
Final Submission
05/19/2020

Bakersfield College
1801 Panorama Drive
Bakersfield, CA 93305

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	KERN COMMUNITY COLLEGE DISTRICT
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Michael Giacomini Vice President, Finance & Administration 661-395-4487 michael.giacomini@bakersfieldcollege.edu Thomas J Burke Chancellor (Interim CFO) 661-336-5035 tburke@kccd.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	\$ 141,713,402	\$ 145,305,632	\$ 170,755,340
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 209,300	\$ 106,439	\$ 1,249,768
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 48,981,158	\$ 57,054,431	\$ 61,734,696
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 57,065,431	\$ 61,734,696	\$ 68,052,435

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 133,777,125	\$ 140,380,129	\$ 164,754,779
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 102,464,137	\$ 113,013,351	\$ 132,129,805
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 31,312,988	\$ 27,366,778	\$ 32,624,974
	d. Unrestricted General Fund Ending Balance	\$ 57,054,431	\$ 61,734,696	\$ 68,052,435

Liabilities

		FY 16/17	FY 17/18	FY 18/19
7.	Did the District borrow funds for cash flow purposes?			

		No	No	No
		FY 16/17	FY 17/18	FY 18/19
8.	Total Borrowing			
	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (Unrestricted General Fund)	FY 18/19	FY 17/18	FY 18/19
		\$ 6,076,134	\$ 6,076,955	\$ 6,077,156

Other Post Employment Benefits

	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 16/17		
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 17,096,401		
	b. Net OPEB Liability (NOL) for OPEB	\$ 87,474,244		
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	80.46 %		
	d. NOL as Percentage of OPEB Payroll	57.11 %		
	e. Service Cost (SC)	\$ 1,383,462		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 1,298,477		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	06/30/2017		
	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
13.	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 16/17	FY 17/18	FY 18/19
		\$ 1,298,477	\$ 756,983	\$ 1,298,477
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance as of fiscal year end	\$ 70,337,843	\$ 67,554,007	\$ 70,337,843

Cash Position

		FY 16/17	FY 17/18	FY 18/19
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	\$ 63,364,823	\$ 68,818,935	\$ 77,223,177
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	03/24/2020
	NOTE: Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	

FY 16/17	Condition During our testing of state general apportionment funding system, we noted that for one of our 40 course selections, the District claimed two students for apportionment who dropped the course. Upon examination of the 320 report, we noted this course is a Positive Attendance census type, and the District was eligible to claim the hours the students spent in class prior to dropping for apportionment. However, we noted 54 contact hours were claimed for all students in the course. As these two students dropped prior to the 20% mark, they did not attend the class for 54 contact hours; thus, the District received more apportionment than it was entitled to.
FY 17/18	N/A
FY 18/19	N/A

Other District Information

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	20,793	21,728	22,471
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	21,728	22,540	21,561
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	1,827	2,171	0
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	Increases are budgeted.		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section of the report.			
		FY 16/17	FY 17/18	FY 18/19
	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	14,820	15,701	16,356
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	15,701	16,428	15,657
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 97,655,796	\$ 97,535,541	\$ 99,708,160
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 87,298,839	\$ 94,044,380	\$ 111,201,690
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 18,832,049	\$ 22,323,140	\$ 22,323,138
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	33 %	37 %	33 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 20 %	Cohort Year 2015 22 %	Cohort Year 2016 15 %
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	No		
	Please describe the leadership change(s)			

The data included in this report are certified as a complete and accurate representation of the reporting college.

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