

<b>Kern Community College District 2019-20 Budget Premise</b>		<b>DRAFT</b>		10/1/2021 14:41	
<b>Overall Unrestricted Fund Premise for 2019-20</b> Due to the small amount of new discretionary funds reserves can be utilized to balance operations					
<b>50% Law Target</b>					
		<b>2019-20 Target</b>		<b>2018-19</b>	
Bakersfield		TBD		No target for 2018-19; but monitor your changes	
Cerro Coso		TBD		No target for 2018-19; but monitor your changes	
Porterville		TBD		No target for 2018-19; but monitor your changes	
District		TBD		No target for 2018-19; but monitor your changes	
Total					
<b>FTES (Comprehensive)</b>					
		<b>2019-20 Target</b>			
Bakersfield		15,923.22	Per FTES Target info presented at Cabinet 2/21/18 (see attached tab)		
Cerro Coso		2,899.63			
Porterville		3,104.89			
WESTEC		159.09			
Total		22,086.83			
<b>Salary Increases (Effective 7-1-19)</b>					
		<b>Projected Percent</b>			
Faculty		4.76%			
Classified		2017-18 Classified Salary Table			
Administrators (1)		2017-18 Management Salary Schedule			
(1) Note: Presidents contracts include change per contract 2018-19 salaries are BC \$250,549.00; CCC \$246,809.00; PC \$211,249.00					
<b>Step &amp; Column Progression</b>		See Salary Increases above			
<b>Statutory Taxes</b>					
		<b>2019-20</b>		<b>2018-19</b>	
				<b>Change</b>	
Defined Benefit		3.700%	3.700%	0.00%	
Medicare		1.450%	1.450%	0.00%	
Workers Compensation		0.9765%	1.026%	-4.82%	
LTD (Capped at \$66,000 annual salary or \$653.40 per year)		0.990%	0.990%	0.00%	
Unemployment		0.050%	0.050%	0.00%	
STRS		17.100%	16.280%	5.04%	Governor relief from 18.13% to 17.1%
OASDI (Capped at \$132,900 annual salary or \$ 8,239.80 per year)		6.200%	6.200%	0.00%	new cap
PERS		20.800%	18.062%	15.16%	
OPEB - ARC		1.960%	1.960%	0.00%	
				\$	# subscribers
<b>Benefits (maintained at Cap plus 1.58% inflation change)</b>		<b>2019-20 Rates/Month</b>		<b>2018-19 Rates/Month</b>	
Basic Life	\$	7.15	\$	7.15	675
Medical/Pharmacy (CSEA/Mgmt)	\$	1,347.00	\$	1,302.00	118
Medical/Pharmacy (CCA)	\$	1,383.00	\$	1,337.00	362
Vision	\$	18.60	\$	18.60	17
Dental (Wtd average) See Note 1	\$	112.05	\$	113.88	112.05
Total	\$	1,484.80	\$	1,441.63	2.99%
<b>Note 1</b>					
Delta Dental PPO	\$	115.00			
Delta Dental Premier	\$	103.00			
United Healthcare Dental (previously Pacific Union)	\$	68.25			
<b>Minimum GU001 Funded Scheduled Maintenance Budgets</b>					
Bakersfield	\$	-	Zero state funding - please plan accordingly		
Cerro Coso	\$	-			
Porterville	\$	-			

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2019-20 Budget Premise					
Minimum GU001 Emergencies based upon College Experience	3% of Operating Expenditures				

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Banked Load & Vacation Accrual Amount to Budget in 2019-20		Maintain 40% of liability in established debt fund reserve				
<b>Total Vacation Accrual &amp; Comp Time Liability</b>		<b>Bakersfield College</b>	<b>Cerro Coso College</b>	<b>Porterville College</b>	<b>District Office</b>	<b>Total</b>
Vacation Accrual		1,661,172.86	481,656.86	472,920.88	869,633.00	\$ 3,485,383.60
Comp time		\$ 50,756.44	\$ 15,042.91	\$ 2,894.97	\$ 16,118.52	\$ 84,812.84
<b>Total Liability</b>		<b>\$ 1,711,929.30</b>	<b>\$ 496,699.77</b>	<b>\$ 475,815.85</b>	<b>\$ 885,751.52</b>	<b>\$ 3,570,196.44</b>
Current Amount Accrued		569,776.00	200,471.07	141,850.16	375,422.00	1,287,519.23
Required Vacation Accrual Amount		684,771.72	198,679.91	190,326.34	354,300.61	1,428,078.58
<b>Accrual requirement (Over)/Under</b>		<b>114,995.72</b>	<b>(1,791.16)</b>	<b>48,476.18</b>	<b>(21,121.39)</b>	<b>140,559.35</b>
<b>Total Banked Load Accrued Liability</b>		<b>\$ 1,163,602.13</b>	<b>\$ 278,148.15</b>	<b>\$ 130,854.15</b>	<b>\$ -</b>	<b>\$ 1,572,604.43</b>
Current Amount Accrued		\$ 270,520.00	\$ 106,471.26	\$ 73,028.98		\$ 450,020.24
Required Banked Load Accrual Amount		\$ 465,440.85	\$ 111,259.26	\$ 52,341.66	\$ -	\$ 629,041.77
<b>Accrual requirement (Over)/Under</b>		<b>194,920.85</b>	<b>4,788.00</b>	<b>(20,687.32)</b>	<b>-</b>	<b>179,021.53</b>
<b>Bakersfield College Energy Project Loan Debt Service</b>						
Bakersfield College Solar Photovoltaic Field		\$ 576,474.96	<<< Financed by CEC @ 3% and CCC Financing Authority @ 4.29%			
Porterville College Solar Photovoltaic Field Loan		\$ 150,000.00	<<< Financed by CEC @ 0%			




