

<b>Kern Community College District</b>	<b>DRAFT</b>	6/18/2018 13:03	
<b>2018-19 Budget Premise</b>			
<b>Overall Unrestricted Fund Premise for 2018-19</b>	<b>Due to the small amount of new discretionary funds reserves can be utilized to balance operations</b>		
<b>50% Law Target</b>	<b>2018-19 Target</b>	<b>2017-18 Target</b>	
Bakersfield	TBD	No target for 2017-18; but monitor your changes	
Cerro Coso	TBD	No target for 2017-18; but monitor your changes	
Porterville	TBD	No target for 2017-18; but monitor your changes	
District	TBD	No target for 2017-18; but monitor your changes	
Total			
<b>FTES (Comprehensive)</b>	<b>2018-19 Target</b>		
Bakersfield	15,923.22	Per FTES Target info presented at Cabinet 2/21/18 (see attached tab)	
Cerro Coso	2,899.63		
Porterville	3,104.89		
WESTEC	159.09		
Total	22,086.83		
<b>Salary Increases (Effective 7-1-18)</b>	<b>Projected Percent</b>		
Faculty	3.59%		
Classified	2017-18 Classified Salary Table		
Administrators (1)	2017-18 Management Salary Schedule		
(1) Note: Presidents contracts include change per contract 2017-18 salaries are BC \$210,658.06; CCC \$217,810.92; PC \$227,642.87			
<b>Step &amp; Column Progression</b>	See Salary Increases above		
<b>Statutory Taxes</b>	<b>2018-19</b>	<b>2017-18</b>	<b>Change</b>
Defined Benefit	3.700%	3.700%	0.00%
Medicare	1.450%	1.450%	0.00%
Workers Compensation	1.200%	1.200%	0.00%
LTD (Capped at \$66,000 annual salary or \$653.40 per year)	0.990%	0.990%	0.00%
Unemployment	0.050%	0.050%	0.00%
STRS	16.280%	14.430%	12.82%
OASDI (Capped at \$128,400 annual salary or \$ 7,960.80 per year)	6.200%	6.200%	0.00%
PERS	18.100%	15.500%	16.77%
OPEB - ARC	0.980%	0.980%	0.00%
<b>Benefits (maintained at Cap plus 1.58% inflation change)</b>	<b>2018-19 Rates/Month</b>	<b>2017-18 Rates/Month</b>	
Basic Life	\$ 7.15	\$ 7.15	
Medical/Pharmacy	\$ 1,334.68	\$ 1,302.00	cap increases by 2.51% per the CCA contract
Vision	\$ 18.60	\$ 18.60	
Dental (Wtd average) See Note 1	\$ 113.88	\$ 113.88	
Total	\$ 1,474.31	\$ 1,441.63	2.27%
<b>Note 1</b>			
Dental (Delta DPO)	\$ 125.10		
Dental (Incentive)	\$ 108.00		
Pacific Union	\$ 68.25		
<b>Minimum GU001 Funded Scheduled Maintenance Budgets</b>			
Bakersfield	\$ -	Zero - covered by Measure J	
Cerro Coso	\$ -		
Porterville	\$ -		

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<b>2018-19 Budget Premise</b>					
<b>Minimum GU001 Emergencies based upon College Experience</b>	3% of Operating Expenditures				

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<b>2018-19 Budget Premise</b>						
<b>Banked Load &amp; Vacation Accrual Amount to Budget in 2018-19</b>	Maintain 40% of liability in established debt fund reserve					
<b>Total Vacation Accrual &amp; Comp Time Liability</b>	<b>Bakersfield College</b>	<b>Cerro Coso College</b>	<b>Porterville College</b>	<b>District Office</b>	<b>Total</b>	
Vacation Accrual	1,503,097.09	489,694.56	435,935.77	851,983.04	\$ 3,280,710.46	
Comp time	\$ 45,039.09	\$ 11,483.11	\$ 1,433.23	\$ 10,334.69	\$ 68,290.12	
<b>Total Liability</b>	<b>\$ 1,548,136.18</b>	<b>\$ 501,177.67</b>	<b>\$ 437,369.00</b>	<b>\$ 862,317.73</b>	<b>\$ 3,349,000.58</b>	
Current Amount Accrued	569,776.00	175,609.92	141,850.16	375,422.00	1,262,658.08	
Required Vacation Accrual Amount	619,254.47	200,471.07	174,947.60	344,927.09	1,339,600.23	
<b>Accrual requirement (Over)/Under</b>	<b>49,478.47</b>	<b>24,861.15</b>	<b>33,097.44</b>	<b>(30,494.91)</b>	<b>76,942.15</b>	
<b>Total Banked Load Accrued Liability</b>	<b>\$ 1,140,670.13</b>	<b>\$ 269,328.15</b>	<b>\$ 117,986.40</b>	<b>\$ -</b>	<b>\$ 1,527,984.68</b>	
Current Amount Accrued	\$ 270,520.00	\$ 133,928.75	\$ 73,028.98		\$ 477,477.73	
Required Banked Load Accrual Amount	\$ 456,268.05	\$ 107,731.26	\$ 47,194.56	\$ -	\$ 611,193.87	
<b>Accrual requirement (Over)/Under</b>	<b>185,748.05</b>	<b>(26,197.49)</b>	<b>(25,834.42)</b>	<b>-</b>	<b>133,716.14</b>	
<b>Bakersfield College Energy Project Loan Debt Service</b>						
<b>Bakersfield College Solar Photovoltaic Field</b>	\$ 560,787.46	<<< Financed by CEC @ 3% and CCC Financing Authority @ 4.29%				
<b>Porterville College Solar Photovoltaic Field Loan</b>	\$ 150,000.00	<<< Financed by CEC @ 0%				