

Kern Community College District	DRAFT		6/18/2018 13:06	
2017-18 Budget Premise				
Overall Unrestricted Fund Premise for 2017-18	Due to the small amount of new discretionary funds reserves can be utilized to balance operations			
50% Law Target	2017-18 Target	2016-17 Target		
Bakersfield	No target for 2017-18; but monitor your changes	no target		
Cerro Coso	No target for 2017-18; but monitor your changes	no target		
Porterville	No target for 2017-18; but monitor your changes	no target		
District	No target for 2017-18; but monitor your changes	no target		
Total				
FTES (Comprehensive)	2017-18 Target			
Bakersfield	TBD			
Cerro Coso	TBD			
Porterville	TBD			
WESTEC	TBD			
Total	-			
Salary Increases (Effective 7-1-17)	Projected Percent			
Faculty	2016-17 Faculty Salary Table			
Classified	2016-17 Classified Salary Table			
Administrators (1)	2016-17 Management Salary Schedule			
(1) Note: Presidents contracts include change per contract 2017-18 salaries are BC \$210,658.06; CCC \$217,810.92; PC \$227,642.87				
Step & Column Progression	See Salary Increases above			
Statutory Taxes	2017-18	2016-17	Change	
Defined Benefit	3.700%	4.400%	-15.91%	
Medicare	1.450%	1.450%	0.00%	
Workers Compensation	1.200%	1.430%	-16.08%	
LTD (Capped at \$66,000 annual salary or \$237.60 per month)	1.090%	0.540%	101.85%	
Unemployment	0.050%	0.050%	0.00%	
STRS	14.430%	12.580%	14.71%	
OASDI (Capped at \$106,800 annual salary or \$6,621.60 per month)	6.200%	6.200%	0.00%	
PERS	15.500%	13.050%	18.77%	
OPEB - ARC	0.980%	0.980%	0.00%	
Benefits (maintained at Cap plus 1.58% inflation change)	2017-18 Rates/Month	2016-17 Rates/Month		
Basic Life	\$ 7.15	\$ 7.15		
Medical/Pharmacy	\$ 1,117.88	\$ 1,101.58	Increase of 1.48% from PY (per Tom's email dated 3/14/17)	
Vision	\$ 18.60	\$ 18.60		
Dental (Wtd average) See Note 1	\$ 113.88	\$ 113.88		
Total	\$ 1,257.51	\$ 1,241.21	1.31%	
Note 1				
Dental (Delta DPO)	\$ 125.10			
Dental (Incentive)	\$ 108.00			
Pacific Union	\$ 68.25			
Minimum GU001 Funded Scheduled Maintenance Budgets				
Bakersfield	\$ -	Zero - covered by Measure J		
Cerro Coso	\$ -			
Porterville	\$ -			

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Minimum GU001 Emergencies based upon College Experience	3% of Operating Expenditures				

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2017-18 Budget Premise						
Banked Load & Vacation Accrual Amount to Budget in 2015-16	Maintain 40% of liability in established debt fund reserve					
Total Vacation Accrual & Comp Time Liability	Bakersfield College	Cerro Coso College	Porterville College	District Office	Total	
Vacation Accrual	1,326,795.17	449,647.32	468,169.19	940,089.12	\$ 3,184,700.80	
Comp time	\$ 53,521.85	\$ 11,383.22	\$ 838.17	\$ 25,735.69	\$ 91,478.93	
Total Liability	\$ 1,380,317.02	\$ 461,030.54	\$ 469,007.36	\$ 965,824.81	\$ 3,276,179.73	
Current Amount Accrued	569,776.00	133,412.00	141,850.16	375,422.00	1,220,460.16	
Required Vacation Accrual Amount	552,126.81	184,412.22	187,602.94	386,329.92	1,310,471.89	
Accrual requirement (Over)/Under	(17,649.19)	51,000.22	45,752.78	10,907.92	90,011.73	
Total Banked Load Accrued Liability	\$ 981,026.55	\$ 334,822.95	\$ 116,679.15	\$ -	\$ 1,432,528.65	
Current Amount Accrued	\$ 270,520.00	\$ 129,742.00	\$ 73,028.98		\$ 473,290.98	
Required Banked Load Accrual Amount	\$ 392,410.62	\$ 133,929.18	\$ 46,671.66	\$ -	\$ 573,011.46	
Accrual requirement (Over)/Under	121,890.62	4,187.18	(26,357.32)	-	99,720.48	
Bakersfield College Energy Project Loan Debt Service						
Bakersfield College Solar Photovoltaic Field	\$ 549,287.46	<<< Financed by CEC @ 3% and CCC Financing Authority @ 4.29%				
Porterville College Solar Photovoltaic Field Loan	\$ 157,894.74	<<< Financed by CEC @ 0%				