

<b>Kern Community College District</b>			6/18/2018 13:07	
<b>2016-17 Budget Premises</b>				
<b>Overall Unrestricted Fund Premise for 2016-17</b>		<b>Due to the small amount of new discretionary funds reserves can be utilized to balance operations</b>		
<b>50% Law Target</b>		<b>2016-17 Target</b>	<b>2015-16 Target</b>	
Bakersfield	No target for 2016-17; but monitor your changes		64.92%	
Cerro Coso	No target for 2016-17; but monitor your changes		52.12%	
Porterville	No target for 2016-17; but monitor your changes		56.54%	
District	No target for 2016-17; but monitor your changes		2.76%	
Total			51.50%	
<b>FTES (Comprehensive)</b>		<b>2016-17 Target</b>	<b>2015-16 Target</b>	<b>Variance</b>
Bakersfield		TBD	14,771.15	#VALUE!
Cerro Coso		TBD	2,871.10	#VALUE!
Porterville		TBD	3,052.30	#VALUE!
WESTEC		TBD	146.50	#VALUE!
Total		-	20,841.05	#VALUE!
<b>Salary Increases (Effective 7-1-16)</b>		<b>Projected Percent</b>		
Faculty	2015-16 Faculty Salary Table			
Classified	2015-16 Table plus 2% increase			
Administrators (1)	Use projected 2016-17 Mgt and Confidential Salary changes			
<small>(1) Note: Presidents contracts include change per contract 2016-17 salaries are BC \$205,520.06; CCC \$212,498.46; PC \$222,090.6</small>				
<b>Step &amp; Column Progression</b>		See Salary Increases above		
<b>Statutory Taxes</b>		<b>2016-17</b>	<b>2015-16</b>	<b>Change</b>
Defined Benefit		4.400%	3.200%	37.50%
Medicare		1.450%	1.450%	0.00%
Workers Compensation		1.4342%	1.349%	6.32%
LTD (Capped at \$66,000 annual salary or \$359.04 per year)		0.544%	0.360%	51.11%
Unemployment		0.050%	0.050%	0.00%
STRS		12.580%	10.730%	17.24%
OASDI (Capped at \$106,800 annual salary or \$6,621.60 per year)		6.200%	6.200%	0.00%
PERS		13.888%	11.847%	17.23%
OPEB - ARC		0.980%	0.980%	0.00%
<b>Benefits (maintained at Cap plus 0.47% inflation change)</b>		<b>2016-17 Rates/Month</b>	<b>2015-16 Rates/Month</b>	
Basic Life	\$	7.15	\$ 7.15	
Medical/Pharmacy	\$	1,101.58	\$ 1,095.77	
Vision	\$	18.60	\$ 18.60	
Dental (Wtd average) See Note 1	\$	113.88	\$ 113.88	
Total	\$	1,241.21	\$ 1,235.40	0.47%
<b>Note 1</b>				
Dental (Delta DPO)	\$	125.10		
Dental (Incentive)	\$	108.00		
Pacific Union	\$	68.25		
<b>Minimum GU001 Funded Scheduled Maintenance Budgets</b>				
Bakersfield	\$	-	Zero minimum for 2016-17 only; Up to each College how much to budget for	
Cerro Coso	\$	-		
Porterville	\$	-		

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<b>Minimum GU001 Emergencies based upon College Experience</b>	<b>3% of Operating Expenditures</b>				

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2016-17 Budget Premises							
Split of Categorical Grant Indirects							
District Operations		50%					
College Operations		50%					
Banked Load & Vacation Accrual Amount to Budget in 2015-16		Maintain 40% of liability in established debt fund reserve					
Total Vacation Accrual & Comp Time Liability		Bakersfield College		Cerro Coso College		Porterville College	
		District Office		Total			
Vacation Accrual		1,221,975.89		385,190.08		410,213.11	
Comp time	\$	40,984.09	\$	11,258.00	\$	4,164.77	\$
Total Liability	\$	1,262,959.98	\$	396,448.08	\$	414,377.88	\$
Current Amount Accrued		569,776.00		133,412.00		141,850.16	
Required Vacation Accrual Amount		505,183.99		158,579.23		165,751.15	
Accrual requirement (Over)/Under		(64,592.01)		25,167.23		23,900.99	
Total Banked Load Accrued Liability	\$	981,026.55	\$	334,822.95	\$	116,679.15	\$
Current Amount Accrued	\$	270,520.00	\$	129,742.00	\$	73,028.98	\$
Required Banked Load Accrual Amount	\$	392,410.62	\$	133,929.18	\$	46,671.66	\$
Accrual requirement (Over)/Under		121,890.62		4,187.18		(26,357.32)	
Bakersfield College Energy Project Loan Debt Service							
Bakersfield College Solar Photovoltaic Field	\$	531,887.46	<<< Financed by CEC @ 3% and CCC Financing Authority @ 4.29%				
Porterville College Solar Photovoltaic Field Loan	\$	157,894.74	<<< Financed by CEC @ 0%				