

# BUDGET COMMITTEE

October 29, 2018

4:00 p.m. to 5:00 p.m. in A-5

<https://committees.kccd.edu/bc/committee/budget>

## MEETING MINUTES

**Present:** Mike Giacomini, Teresa McAllister, Steven Holmes, Jonathan Madden, Manny Mourtzanos, Kim Nickell, Jo Ellen Patterson, Gayle Richardson, Meg Stidham, Nick Strobel, Zach Quiroz, Mary Webb, Angela Williams

### **Committee Charge Revision**

Motion to move the document with the suggested revisions to the Academic Senate was made, seconded and passed.

### **Welcome**

A Welcome was extended to Mike Giacomini, Vice President of Finance and Administrative Services to his first Budget Committee meeting.

### **Budget Decision Criteria**

Motion to review this document and bring back comments to next meeting was made, seconded and passed.

### **Future Minutes**

For future Budget Committee meetings, the meeting minutes from the previous meeting will be reviewed and approved.

### **Annual Fall Budget Campus Wide Forum**

November 26, 2018 at 4:00 p.m. will be the annual Fall Budget Campus Wide Forum instead of our normal Budget Committee meeting and it will be held in the Levan Center. Items we might cover include where we are going as a college to present to the district, FON, basic funds, unrestricted funds and categorical funds for the 19/20 fiscal year. Other subjects to cover might include the new state budget, the funding formula and excerpts from Closing the Loop report. A meeting with Mike Giacomini, Steven Holmes, Nick Strobel and Theresa McAllister will be set to discuss details of the upcoming presentation.

### **Request for Report**

Steven Holmes will ask District Budget Committee for an update on missing payroll funds.

### **Website Video**

It was decided that we would read the charge and budget development cycle for our Budget Committee webpage video. Jonathan Madden will submit a script within a week.

### **Request for January 2019 Agenda Item**

The subject of getting actual numbers 18 months after a budget is closed for the fiscal year will be added to the January 2019 agenda.

### **Program Review & the Budget Connection**

The Program Review & Budget Connection document is located on the Budget Committee website as a resource. Please review and give feedback to Kim Nickell at the next budget committee meeting.

**District Budget Committee Report**

The District Budget Committee recommended 15% - 20% as the new cap for District Reserve and the College minimum reserve is 3 %. There is no limit for a cap on colleges but the District now has a cap of 15% - 20% cap.

**Budget Committee Picture**

A picture was taken for the Budget Committee webpage which included our newest members.

**Next Meeting:**

Fall Forum Budget Campus Wide Meeting November 26, 2018