

**Kern Community College District
District Wide Unrestricted Reserve & Cashflow Analysis (GU001 Fund Only)**

2020-21 Unallocated Unrestricted Funds **\$ 9,728,629.00**

Scenario 1: Assumes 100% of unallocated funds goes to District Wide Reserves

	BC	CCC	PC	DW	Total
Total Reserves	30,836,961.38	6,873,396.99	8,293,455.27	68,765,008.52	114,768,822.16
Unrestricted unallocated funds	-	-	-	9,728,629.00	9,728,629.00

District-wide Unrestricted Funds Available

Projected 2021-22 Ending Fund Balance	\$ 53,679,627.49
LESS: Minimum 15% Districtwide Reserve Level	\$ (29,897,048.00)
Total Funds Available	\$ 23,782,579.49

Commitment of District-wide Reserves Cashflow	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
COP Pay off		\$ (6,704,362.00)	\$ (6,704,362.00)			
SERP		(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	\$ (811,638.00)
PC/ CCC Student Housing	(42,500.00)					
BC Student Housing	\$ (1,479,593.50)					
	\$ (1,522,093.50)	\$ (8,181,100.00)	\$ (8,181,100.00)	\$ (1,476,738.00)	\$ (1,476,738.00)	\$ (811,638.00)
Cumulative Cashflow	\$ 22,260,485.99	\$ 14,079,385.99	\$ 5,898,285.99	\$ 4,421,547.99	\$ 2,944,809.99	\$ 2,133,171.99

Scenario 2: Assumes 100% of unallocated funds goes to College Reserves

	BC	CCC	PC	DW	Total
Total Reserves	37,916,050.79	8,164,085.39	9,652,306.46	59,036,379.52	114,768,822.16
Unrestricted unallocated funds	7,079,089.41	1,290,688.40	1,358,851.19	-	9,728,629.00

District-wide Unrestricted Funds Available

Projected 2021-22 Ending Fund Balance	\$ 43,950,998.49
LESS: Minimum 15% Districtwide Reserve Level	\$ (29,897,048.00)
Total Funds Available	\$ 14,053,950.49

Commitment of District-wide Reserves Cashflow	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
COP Pay off		\$ (6,704,362.00)	\$ (6,704,362.00)			
SERP		(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	\$ (811,638.00)
PC/ CCC Student Housing	(42,500.00)					
BC Student Housing	\$ (1,479,593.50)					
	\$ (1,522,093.50)	\$ (8,181,100.00)	\$ (8,181,100.00)	\$ (1,476,738.00)	\$ (1,476,738.00)	\$ (811,638.00)
Cumulative Cashflow	\$ 12,531,856.99	\$ 4,350,756.99	\$ (3,830,343.01)	\$ (5,307,081.01)	\$ (6,783,819.01)	\$ (7,595,457.01)

Scenario 3: Assumes unallocated funds used to meet District Wide minimum reserve levels

	BC	CCC	PC	DW	Total
Total Reserves	32,389,175.50	7,156,402.99	8,591,407.15	66,631,836.52	114,768,822.16
Unrestricted unallocated funds	1,552,214.12	283,006.00	297,951.88	7,595,457.00	9,728,629.00

District-wide Unrestricted Funds Available

Projected 2021-22 Ending Fund Balance	\$ 51,546,455.49
LESS: Minimum 15% Districtwide Reserve Level	\$ (29,897,048.00)
Total Funds Available	\$ 21,649,407.49

Commitment of District-wide Reserves Cashflow	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
COP Pay off		\$ (6,704,362.00)	\$ (6,704,362.00)			
SERP		(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	(1,476,738.00)	\$ (811,638.00)
PC/ CCC Student Housing	(42,500.00)					
BC Student Housing	\$ (1,479,593.50)					
	\$ (1,522,093.50)	\$ (8,181,100.00)	\$ (8,181,100.00)	\$ (1,476,738.00)	\$ (1,476,738.00)	\$ (811,638.00)
Cumulative Cashflow	\$ 20,127,313.99	\$ 11,946,213.99	\$ 3,765,113.99	\$ 2,288,375.99	\$ 811,637.99	\$ (0.01)